**Academical Curriculum Vitae**



**1.      Name, Surname : Murad KAYACAN**

**2.      Titles :** Certified Public Accountant (Licence No: 34228376)

Independent Auditor (BD/2013/02943)

Capital Market Board Level I/II/III Licence (No: 213641)

Capital Market Board Corporate Governance Rating Licence (Licence No: 701789)

**3.      Education :**

|  |  |  |  |
| --- | --- | --- | --- |
| **Degree** | **Department** | **University** | **Graduation Year** |
| Undergraduate | International Relationship | Faculty of Political Science of Ankara University | 1988 |
| Master | Banking | Banking and Insurance Institute of Marmara University | 1991 |
| Ph.D. | Banking | Banking and Insurance Institute of Marmara University | 2000 |
| Associate Degree | Law | Department of Law for ***the Programme in Jurisprudence*** of Anadolu University Open Education Faculty | 2015 |

**4.     Academic Titles :** Dr. Academician

**5.     Managed Master’s and PhD. Theises and Projects**

1) “**The Effects of General Unemployment Levels on Stock Market Performance**”, by Oluwadare Morire Samaye at Lefke European University (LAU) Social Sciences Master Program, June 2008

2) “**Reasons of Financial Crisis: The Impact of Derivatives Instruments and Sub-Prime Mortgage Markets to Financial Crisis**” by Fırat Ertaş at the Faculty of Business Administration of Bahçeşehir University, Capital Markets and Finance Master Program, July 2009 (in Turkish)

3. **“Katılım Bankacılığı ve Fon Kullandırma Yöntemleri”**, Ümran Taylan, T.C. Beykent Universitesi, İşletme Yönetimi ABD Bankacılık ve Finans Bilim Dalı Yüksek Lisans Programı, Temmuz 2017

4. **“Finansal Risk ve Yönetimi”**, Safiye Alan, T.C. Beykent Universitesi, İşletme Yönetimi ABD Bankacılık ve Finans Bilim Dalı Yüksek Lisans Programı, Temmuz 2017

5. **“Kriz Dönemlerinde Finansal Yönetimin Önemi”**, Mustafa Kadiri, T.C. Beykent Universitesi, İşletme Yönetimi ABD Bankacılık ve Finans Bilim Dalı Yüksek Lisans Programı, Temmuz 2017

6. **“Kurumsal Kaynak Planlaması için Analitik Hiyerarşi Süreci”**, İsmail Albayrak, T.C. Beykent Universitesi, İşletme Yönetimi ABD, Yönetişim Bilişim Sistemleri Bilim Dalı Yüksek Lisans Programı, Ocak 2018

7. **“2008 Finansal Krizi ve Kriz Sonrası Gelinen Nokta”**, Canan Dündar, T.C. Beykent Universitesi, İşletme Yönetimi ABD, İşletme Yönetimi ABD Bankacılık ve Finans Bilim Dalı Yüksek Lisans Programı, Ocak 2018

8. **“Kriptopara Ekonomisi: Bitcoin Para Birimi İncelemesi”**, Burak Doğa Özkan, T.C. Beykent Universitesi, İşletme Yönetimi ABD, İşletme Yönetimi ABD Bankacılık ve Finans Bilim Dalı Yüksek Lisans Programı, Ocak 2018

**6.     Academic Publications**

**6.2. Articles published in other internationally refereed journals**

1. Erdoğan O. and Kayacan M., “**When to Start Financial Derivatives Trading? The Example of the Istanbul Stock Exchange**”, Istanbul Stock Exchange Review, Volume 2, No:5, 23-44, January-February-March 1998, Istanbul/TURKEY

2. Özkan N., Çakan S., Kayacan M., “**Intellectual Capital and Financial Performance: A Study of the Turkish Banking Sector**”, Borsa İstanbul Review, doi: 10.1016/j.bir.2016.03.001, ISSN: 22148450, March 2016, İstanbul/TURKEY

**6.3. Proceedings submitted at international scientific meetings and published in proceeding**

1. Erdoğan O. and Kayacan M., “**Hisse Senedi Getirilerinin Kamuya Açıklanan Bilgilere Duyarlılığı: İMKB’de İşlem Gören Hisse Senetleri Üzerine Bir Uygulama**”, V. METU International Congress of Economics, Ankara, 10-13 September 2001.

2. Müslümov A. and Kayacan M., “**Ekonomik Krizlerin İMKB’de Halka Açık KOBİ’lere Etkisi**”, East Mediterrenian University Symposium: “21. Yüzyılda Kobiler: Sorunlar, Fırsatlar ve Çözüm Önerileri”, Mağusa-TRNC, January 2002.

3. Kayacan M. and Tüzünalper S. O., “**The Portfolio Selection Approach for Institutional Investors After the Probable Integration of European & Turkish Capital Markets**”, VII. METU International Congress of Economics, Ankara, 9-13 September 2003.

4. Kayacan M. and Öngeoğlu H., “**Bankacılık Sektöründe Yaşanan Sistemik Krizler ile Geliştirilen Risk Yönetimi Uygulamaları ve Mekanizmaları**”, VII. METU International Congres of Economics, Ankara, 9-13 September 2003.

5. Yalçıner K., Atan M., Kayacan M., Boztosun D., “**İMKB 30 Endeksinde Etkinlik Analizi (Veri Zarflama Analizi – VZA) ile Hisse Senedi Seçimi**”, First International Manas University Conference in Economics, Bishkek/Kırgızistan, September 2004.

6. Balcılar M. ve Kayacan M., “**A Wavelet Analysis of the Stock Price – Volume Relationship**”, First International Manas University Conference in Economics, Bishkek/Kırgızistan, September 2004.

7. Kayacan M., “**The Impact of Globalization and New Corporate Agenda: Global Integrity Issue**”, İstanbul Commerce University International Conference: ‘The Effects of Globalization on Financial Reporting’ İstanbul, May 2005

8. Yalçıner K., Atan M., Boztosun D., Kayacan M., “**Decreasing Portfolio Risk and Portfolio Optimization with International Diversification**”, First International Conference on Business, Management and Economics of Yaşar University, Çeşme/İzmir, June 2005.

9. Kayacan M., Utkucu M., “**Orta Asya Ekonomilerinde Sermaye Piyasalarının Gelişimi**”, Ahmet Yesevi International Türk-Kazak University Middle Asia Countries II. Turkishtan Forum: Ortalık Asya Ülkelerinde Devletlerarası Entegrasyon İlişkilerinin Modernizasyonu”, Turkishtan/Kazakistan, April 2006.

10. Kayacan M. ve Şahin S., “**AB Sermaye Piyasalarında Manipülasyon ve İçeriden Öğrenenler Ticareti Suçlarına İlişkin Yapılan Düzenlemeler ve Aday Ülke Türkiye için Öneriler**”, Turkish Economic Association (TEK) International Economics Conference, Ankara, September 2006.

11. Kayacan M. ve Alkan N., “**Türkiye’nin AB Adaylık Statüsünün Kopenhag Ekonomik Kriterleri Açısından Değerlendirilmesi ve Katılım Normlarına Türkiye Ekonomisinin Uyumu**”, Turkish Economic Association (TEK) International Economics Confeence, Ankara, September 2006.

12. Kayacan M., “**Kurumsal Yönetim Kavramı ve Ulusal Sermaye Piyasalarımıza Etkileri Işığında Beklenen Gelişmeler**”, TÜRMOB 17th World Accounting Congress, İstanbul, November 2006

13. Kayıhan Ş. ve Kayacan M., “**İpotekli Konut Finansmanının (Tutsat) Türk Mevzuat Yapısındaki Hukuki Boyutu ve Çeşitli Yorumlar**”, Türk Manas Üniversity II. International Public Finance Symposium: “Actual Fiscal Problems in Transition Economics”, Bishkek/Kırgızistan, October 2007.

**6.4.  International books or chapters in books**

1. Kayacan M. ve Tüzünalper O., **The Portfolio Selection Problem Under Capital Market Integration of European & Emerging Capital Markets: “An Emprical Analysis”**, CMB Publishing no: 144, ISBN: 975-6951-41-9, İstanbul, November 2003.

**6.5.  Articles published in national refereed journals**

1. Kayacan M. and Gürbüz O., “**Finansal Pazarlarda ve Özellikle Türev Ürün Piyasalarında Risk ve Krize Yeni Bir Yaklaşım: Sistemik Risk ve Sistemik Kriz**”, Active Finans Bankacılık ve Finans Dergisi, Year 3, No: 16, ISSN: 1301-9252, ss. 6 – 13, İstanbul, January 2001.

2. Tüzünalper S. O. and Kayacan M., “**Sınırlararası Menkul Kıymet İşlemleri ve Baştan Başa Doğrudan Süreç**”, İktisat İşletme ve Finans Dergisi, no. 208, pages 85-104, July 2003.

3. Kayacan M., “**Finansal Liberalleşme ve Finansal Sınırlama Politikaları Üzerine Tartışmaların Temelleri**”, Maltepe Üniversitesi İ.İ.B.F. Ekonomik, Toplumsal ve Siyasal Analiz Dergisi, vol. 2004/2, No: 7, ISSN: 1303-0496, ss. 35-43, ss., June 2004.

4. Atan M., Tanrıöven C., Kayacan M., Boztosun D., “**Dünya Borsalarının Finansal Göstergelere Göre Dönemler Arası Karşılaştırmalı Analizi**”, Gazi Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi, vol. 6, No: 2, 127-145, Winter 2004.

5. Ekinci C. ve Kayacan M., “**Menkul Kıymet Piyasalarının Mikroyapısı Üzerine Bir Çalışma**”, İktisat İşletme ve Finans Dergisi, year 20, no: 232, ISSN:1300-610x, ss. 56 – 69, July 2005.

6. Kayacan M. ve Şahin S., “**AB Uyum Sürecinde Ulusal Sermaye Piyasalarımızda İçeriden Öğrenenlerin Ticareti ve Manipülasyona İlişkin Gelişmeler**”, Mali Çözüm Dergisi, year 15, no: 73, ISSN: 1303-5444, ss. 145-153, ss., October/November/December 2005.

**6.6.  Proceedings submitted at national scientific meetings and published in proceeding**

1. Atan M., Boztosun D., Kayacan M., “**Getiri ile Risk Arasındaki İlişkinin Arbitraj Fiyatlama Modeli ile İMKB’de Test Edilmesi**”, Gazi University 9th National Finance Symposium, Kapodokya/Nevşehir, September 2005.

2. Atan M., Özdemir Z., Duman S., Kayacan M., Boztosun D., “**İMKB’nin Etkinlik Düzeyinin Zaman Serisi Ekonometrisi ile Analizi**”, Finance Science Platform 10th National Finance Congress, Kuşadası/İzmir, November 2006.

3. Kayacan M., “**Kurumsal Yönetim İlkeleri ve Ulusal Finansal Raporlama Standartları Açısından Gelişmeler**”, İzmir Chamber of Certified Public Accountants 10th Turkish Accounting Standarts Symposium, TRNC, December 2006.

4. Kayacan M. and Yazgan E., “**Gelişmekte Olan Ülkelere Yönelik Uluslararası Sermaye Hareketlerini Etkileyen Unsurlar: Kurumsal Yönetim ve Denetim**”, Balıkesir University Bandırma Faculty of Economics and Administrative Sciences Symposium: “Uluslararası Sermaye Hareketleri ve Gelişmekte Olan Piyasalar – ICAM 2008”, Bandırma / Balıkesir, April 2008

5. Kayacan M., “**Muhasebe Meslek Etiği**”, TÜRMOB XVIII. Turkish Accounting Congress, Ankara, September 2010

6. Kayacan M. and Coşkun Y., “**Mali Aracılarda Kuresel Finansal Kriz ve Risk Yönetimi: Yeni Bir Beyaz Sayfa mı ?**”, İzmir Ekonomicsi University Financial Engineering Conference, İzmir, October 2011.

7. Kayacan M. and Ozkan N., “**Entellektüel Sermaye ve Katılım Bankalarının Finansal Performansına Etkisi**”, Hitit University 19th Finance Symposium, Çorum, October 2015.

**6.7.  Other books and chapters in books (in Turkish)**

1. Kayacan M., and others, **The Pricing of Future and Options Contracts on Capital Market Instruments**, ISE Derivatives Market Research Series No.1, ISBN: 975-8027-62-X, Istanbul/TURKEY, June 1995

2. Kayacan M. and others, **Derivatives on Interest Rate**, ISE Derivatives Market Research Series No. 2, ISBN: 975-8027-61-1, Istanbul/TURKEY, June 1995.

3. Kayacan M., and others, **South Asia Financial Crisis: The Impacts on Turkish Economy and Istanbul Stock Exchange (ISE)**, ISE Publications, ISBN:975-8027-44-1, Istanbul/TURKEY, April 1998 and August 1999.

4. Kayacan M. and Alkan N., **The Economic Value of Human Capital in Turkey and A Comparison with European Union (EC) Countries**, T.C. Ziraat Bankası Publication, ISBN: 975–7558–23–0, Ankara/TURKEY, July 2005.

5. Kayacan and others, **Financial Integration at International Markets I-II**, “**Turkish Example In the Process of Consolidation for Euro Region and Developing Countries Fund Markets**”, CMB Publication, no: 178, ISBN: 975-6951-83-4, ss. 869-885, İstanbul, May 2005.

6. Kayacan Murad, **New Company Agenda in Globalized World: Corporate Governance**, Turkish Ethical Values Center Foundation (TEDMER) Publications, No:1, ISBN: 9944-5996-0-3, Istanbul/TURKEY, December 2006

7. Kayacan and others, **Securities Investments and Analysis**, “**5. Equity Market and “6. Bonds and Bills Market”,** chapters in learning book of Capital Markets and Exchange Pre-Graduate Program, T.C. Anadolu Üniversity Publication no: 2119, (The Openlearning Faculty Publication no: 1147) ISBN: 978-975-06-0800-1, Eskişehir/TURKEY, November 2010.

8. Kayacan M. and Çayıroğlu A., **50 Golden Rule of the Derivatives Market under Theory and Practice**, Literatur Publishing, ISBN: 978-975-04-0586-0, İstanbul/TURKEY, October 2011.

9. Kayacan M. and others, **The Structure and Functions of Exchanges**, “**2. Equity Market” and “3. Bonds and Bills Markets**”, chapters in learning book of Capital Markets and Exchange Pre-Graduate Program, T.C. Anadolu Üniversity Publication no: 2532, (The Openlearning Faculty Publications no: 1503) ISBN: 978-975-06-1210-7, Eskişehir/TURKEY, June 2012

**7.    Projects**

1. Transformation of Istanbul Stock Exchange’s Equity Trading System into contemporary electronic platform (ELIT) from classical broker based manuel trading platform. (JULY – DECEMBER 1993)

2. Drafting ISE Derivatives Market’s legal framework covering all parties in the light of contemporary US market examples; structuring trading algorithm of the market. (MAY 1994 – OCTOBER 1997)

3. Drafting legal framework of first national derivatives exchange of Turkish Capital Markets namely Izmir Futures and Options Exchange (IZVOB) (AUGUST 1995 – MARCH 1996)

**8.    Administrative Duties**

|  |  |  |
| --- | --- | --- |
| **Title** | Position | Years |
| Assis. Expert | Qualifying Istanbul Stock Exchange (ISE)’s first personnel entrance examination with highest score and appointed as assistant expert at ISE Research and Development Department | 1989 - |
| Expert | Appointment to ISE’s Equities Market Department | 1990 – 1994 |
| Deputy Director | Appointment to ISE’s Derivatives Market Department | 1994 – 1997 |
| Director | Appointment to ISE’s Research Department | 1997 – 1998 |
| Director | Appointment to ISE’s Training and Publications Department | 1998 - 2012 |
| Governing Board Member | Appointment to A1 Investing House Inc. | SEPTEMBER 2016 – DECEMBER 2017 |

**9.  Memberships in Scientific and Professional Organizations**

- The Association of Stock Exchange Experts (BUD), July 2010 – (www.bud.org.tr)

- The Association of Turkish Accountancy Experts (TMUD), July 2009 (www.tmud.org.tr)

-Corporate Governance Associaton of Turkey (TKYD), Member, February 2008 (www.tkyd.org)

-Turkish Ethical Values Center Foundation, Board Member, 2006-2009 (www.tedmer.org.tr)

-Turkish Economic Association, Member, 2005 (www.tek.org.tr)

-Finance Society, Member, 2004 (www.finansdernegi.org.tr)

-TURMOB (member of IFAC) General Assembly ISMMMO Delegate, 2004-2007 (www.türmob.org.tr)

-Istanbul Chamber of Certified Public Accountants (ISMMMO) Professional Ethical Rules Commity, Member, 2002-06

-Istanbul Chamber of Certified Public Accountants (ISMMMO) [under Union of the Chambers of Certified Public Accountants in Turkey (TURMOB) which is a member of IFAC (www.ifac.org)], Member, 2002 (www.istanbulsmmmodası.org.tr)

-Marmara University Banking and Insurance Institute Alumnae Association, Member, 1992

-Mülkiye Alumnae Association, Member, 1988 (www.mulkiye.org.tr)

**11.  Fill in the table below for the undergraduate and graduate level courses you have given in the last two years.**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Akademic Year** | **Term** | **Course** | **Weekly Course** | | **Numbers of Student** |
| **Teoretical** | **Prac.** |
| 2016-17 | Güz | **Beykent University**  **Capital Markets and Portfolio Management Dpt.**  Undergraduate level (in Turkish)  “Capital Market Law”  “Introduction to Capital Markets and Portfolio Management”  “Intermediary Associations’ Transactions”  **London Metropolitan Universitesi /Sakarya University Contunius Education Center Business Administration and Management Dpt.**,  Undergraduate Level (in English)  “Introduction to Finance” (Level4)  “Investment Management” (Level5) | 8  4 |  | 50  10 |
| 2015-16 | Güz | **Leeds Beckett Universitesi /Sakarya University Contunius Education Center Business Administration and Management Dpt.,**  Undergraduate Level (in English)  “Accounting for Managers” (Level4)  “Economics for Business” (Level4)  Master Level  “Finance for International Business” (Level6)  [www.intedu.sakarya.edu.t](http://www.intedu.sakarya.edu.tr)  **Okan University Social Sciences Institute**  Business Administration Master Level (in Turkish)  “Financial Management” (EMBAS523) | 9  3 |  | 15  12 |
| İlkbahar | **Leeds Beckett Universitesi /** **Sakarya University Contunius Education Center Business Administration and Management Dpt.,**  Undergraduate Level (in English)  “Global Economic Awareness” (Level4)  “Business Enterprise Start -up”(Level5) (www.intedu.sakarya.edu.tr) | 6 |  | 12 |
| 2014-15 | Güz | **Girne American University**  **The Faculty of Business Administration and Economics, Banking and Finance Dept.**  Undergraduate level (in English)  “Comparative Banking Regulations” (BUS 447)  “Introduction to Banking” (BUS 207) | 6 |  | 120 |
| İlkBahar | **Girne American University**  **The Faculty of Business Administration and Economics, Banking and Finance Dpt.**  Undergraduate level (in English)  “Introduction to Banking” (BUS 207)  “Business Law” (BUS 208)  Master level (in english)  “Legal Environment for Management” (MGMT 512) | 9 |  | 160 |